

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 General Details													
a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name - Shri Ravi Vaswani Address - Vaswani Vatika, VIP Road, Opp. Gaurav Garden, Vill – Almidih Raipur CG												
b. Whether sender is the acquirer (Y/N)	Telephone - 0771-4226000 Email - ravi@vaswaniindustries.com YES												
c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NOT APPLICABLE												
d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	NOT APPLICABLE												
2 Compliance of Regulation 10(7)	12.09.2016												
a. Date of report	YES												
b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	YES												
c. Whether the report is accompanied with fees as required under Regulation 10(7)	YES												
3 Compliance of Regulation 10(5)	YES												
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	16.08.2016												
b. Date of Report	Yes												
4 Compliance of Regulation 10(6)	24.08.2016												
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes												
b. Date of Report	24.08.2016												
5 Details of the Target Company	Name - VASWANI INDUSTRIES LIMITED Address - MIG-4, Indrawati Colony, Raipur CG - 492001												
a. Name & address of TC	Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)												
b. Name of the Stock Exchange(s) where the shares of the TC are listed	24.08.2016												
6 Details of the acquisition	NOT APPLICABLE, as shares are acquired by Gift												
a. Date of acquisition	Regulation 3(2)												
b. Acquisition price per share (in Rs.)	<table border="1"> <thead> <tr> <th colspan="2">Before the acquisition</th><th colspan="2">After the acquisition</th></tr> <tr> <th>No. of Shares</th><th>% w.r.t total share capital of TC (*)</th><th>No. of Shares</th><th>% w.r.t total share capital of TC (*)</th></tr> </thead> <tbody> <tr> <td>4522300</td><td>15.07</td><td>8492160</td><td>28.31</td></tr> </tbody> </table>	Before the acquisition		After the acquisition		No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC (*)	4522300	15.07	8492160	28.31
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4522300	15.07	8492160	28.31										
c. Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)													
d. Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)													
Name(s) of the acquirer(s) (**)													
Mr. Ravi Vaswani													
e. Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	<table border="1"> <thead> <tr> <th colspan="2">Before the acquisition</th><th colspan="2">After the acquisition</th></tr> <tr> <th>No. of Shares</th><th>% w.r.t total share capital of TC (*)</th><th>No. of Shares</th><th>% w.r.t total share capital of TC (*)</th></tr> </thead> <tbody> <tr> <td>3969860</td><td>13.23</td><td>NIL</td><td>NIL</td></tr> </tbody> </table>	Before the acquisition		After the acquisition		No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC (*)	3969860	13.23	NIL	NIL
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3969860	13.23	NIL	NIL										
Name(s) of the seller(s) (**)													
Mr. Pramod Vaswani													
7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(i)													
a. Provide the names of the seller(s)	Shri Pramod Vaswani												
b. Specify the relationship between the acquirer(s) and the seller(s).	1. Shri Ravi Vaswani and Shri Pramod Vaswani are brothers												
c. Confirm whether the acquirer(s) and the seller(s) are 'immediate relatives' as defined in the Regulation 2(i).	YES												
d. If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	NOT APPLICABLE, as shares are acquired by Gift												
e. If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NOT APPLICABLE, as shares are acquired by Gift												

[Signature]

f. Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable

NOT APPLICABLE, as shares are acquired by Gift

g. Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed

NOT APPLICABLE, as shares are acquired by Gift

h. Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.

YES, disclosure under reg 29 (1) of Chapter V - SEBI on 26.08.2016 (SAST)
Reg ATTACHED HERE WITH

i. Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(i) with respect to exemptions has been duly complied with.

YES ATTACHED HERE WITH

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature: Ravi Vaswani

Date: 12.09.2016

Place: Raipur

NOTE:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately. (**)
Shareholding of each entity shall be shown separately as well as collectively.